

Employees' Savings Plan (ESP)

For Bell Technical Solutions Employees

November 2005

Good news! As of December 1st, 2005, eligible Bell Technical Solutions employees will have the opportunity to participate in the BCE Inc. Employees' Savings Plan (ESP). The ESP allows employees to save on a regular basis by purchasing common shares of BCE Inc. through payroll deductions. To encourage you to save, the company will make a contribution equal to one-third of your contribution level, to a maximum of 2%.

How do I sign up?

To enrol in the ESP or to modify your level of contribution in the future, complete the "Enrol/Make changes" form. This form is available on the Intranet. Your participation becomes effective and payroll deductions will begin no later than the second pay period following receipt of your completed enrolment form.

If you wish to participate in the plan as of the effective date (December 14, 2005), please return your completed enrolment form by fax to Human resources department by Friday, November 25 at 1 888 283-5946 for Quebec and 1 905 542-1295 for Ontario.

Participation is renewed automatically each year unless cancelled with the "Enrol/Make changes" form.

For more information please contact the Benefits Administrator (**Morneau Sobeco**) at 1 866 828-3539.

How does the plan work?

Eligibility

Enrolment to the plan is entirely voluntary. To be eligible for the ESP, you must be a regular employee with at least six months of net credited service. Employees working on a temporary or contractual basis are not eligible.

Contributions

How much may you invest?

You may choose to invest up to 10% of your eligible earnings (in increments of 2%) through payroll deductions.

How much will the company invest?

If you contribute to the ESP, the company will match one-third of your contribution level, to a maximum of 2% of your eligible earnings. For example, if you contribute 6% or more, the maximum company contribution will be 2%.

Plan year

The plan runs on a calendar year basis. If you join the plan mid-year, the initial plan year will begin at your date of participation and end on December 31.



Vesting contributions

The company contributions are vested at year-end. This means that you own shares purchased with the company's contributions made in a year, as of January 1 of the following year. Shares that you have purchased with your own contributions are vested immediately. You cannot withdraw your shares purchased in a given calendar year with either the company's contributions or your own contributions until January of the following year.

Who administers the Plan?

The Benefits Administrator, **Morneau Sobeco**, is the plan administrator. They are responsible for answering your questions, providing online account balances, withdrawal options and tax forms. If you have any questions, please call the Benefits Administrator at 1 866 828-3539.

Your ESP account

In January 2006, all eligible employees will have access to an individualised and password protected online account. Your online account will help you to monitor your account balance, compare the book value to the market value of your investment, and electronically sell or transfer your shares. Your account will be similar to a bank account in that you can leave your shares in the account and watch them grow, or withdraw your shares when you need them (subject to vesting rules). More details will follow on the online account in January.

Withdrawals

Employees can withdraw their available shares from their account using the interactive online tool, which you will have access to in January. The full or partial transfer of shares to your broker, sale of shares or request for a share certificate will be permitted at any time in the calendar year following the year in which they were purchased.

Fees for withdrawals

Once a year, you may either transfer shares to a broker or request a share certificate for free. Any subsequent request to transfer shares to a broker or to receive a share certificate in the same calendar year will cost \$25 for a transfer and \$50 for a share certificate.

The cost to sell shares for cash is \$35 per transaction, regardless of the number of shares or the number of previous transactions.

Still have questions? You can view the ESP Frequently Asked Questions document available from the Intranet.

BCE common shares are traded on the Toronto, New York and Swiss stock exchanges under the symbol of BCE. BCE is Canada's largest communications company. Through operations that span across Canada and beyond, Bell Canada Enterprises provides residential and business customers with wireline and wireless telecommunications products, applications and services; direct-to-home satellite television services; electronic commerce solutions; Internet access and high-speed data services. For more information on BCE shares, visit the BCE website at www.bce.ca.